

2024 Q2

Greater Vancouver Retail Sales Report



HIGHLIGHTS

How Retail properties have responded to the market.

57

2024 Q2 Sales Transactions

265.9M

2024 Q2 Sales Volume

60%

Largest Market Share - Vancouver

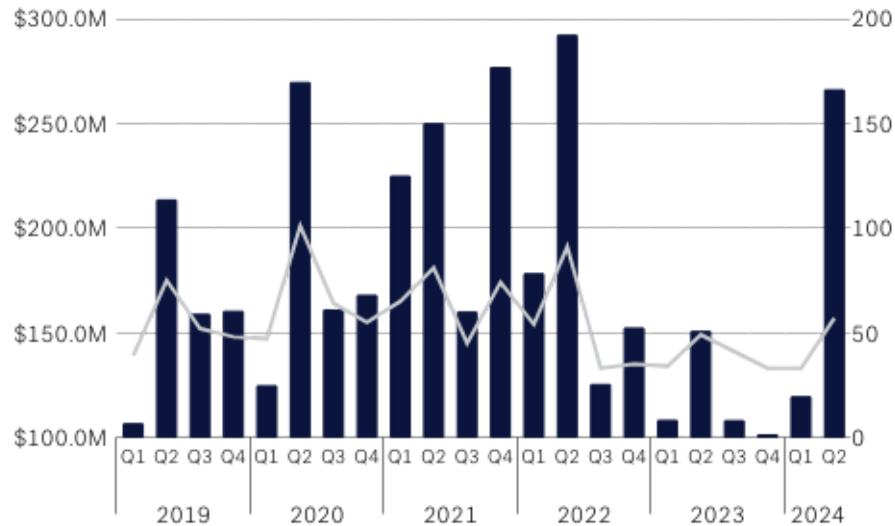


Greater Vancouver Overview

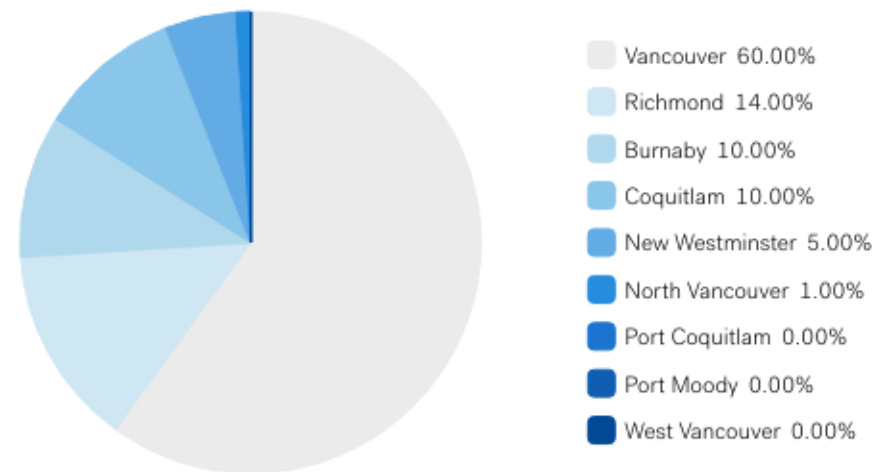
Total Sales & Transaction Volume

	2021			2022			2023			2024 (Q1-Q2)		
	SALES	\$ VOLUME	%	SALES	\$ VOLUME	%	SALES	\$ VOLUME	%	SALES	\$ VOLUME	%
Burnaby	32	\$ 129,742,076	14%	28	\$ 75,797,050	10%	17	\$ 42,174,070	9%	10	\$ 28,278,000	10%
Coquitlam	13	\$ 81,212,227	9%	4	\$ 18,802,000	3%	9	\$ 40,134,800	9%	6	\$ 27,597,000	10%
New Westminster	9	\$ 25,491,450	3%	8	\$ 23,184,773	3%	7	\$ 26,522,500	6%	3	\$ 14,430,000	5%
North Vancouver	30	\$ 78,502,475	9%	11	\$ 42,260,525	6%	19	\$ 46,951,000	10%	2	\$ 3,975,000	1%
Port Coquitlam	9	\$ 28,611,000	3%	7	\$ 26,129,310	3%	3	\$ 6,763,220	1%	0	\$ 0	0%
Port Moody	0	\$ 0	0%	3	\$ 10,568,888	1%	7	\$ 21,239,553	5%	0	\$ 0	0%
Richmond	39	\$ 116,597,549	13%	52	\$ 125,101,300	17%	23	\$ 61,883,100	13%	10	\$ 41,587,000	14%
Vancouver	127	\$ 419,342,800	46%	95	\$ 403,352,517	54%	72	\$ 221,610,242	47%	44	\$ 174,110,613	60%
West Vancouver	6	\$ 31,168,736	3%	5	\$ 22,016,500	3%	0	\$ 0	0%	0	\$ 0	0%
Grand Total	265	\$ 910,668,313	100%	213	\$ 747,212,863	100%	157	\$ 467,278,485	100%	75	\$ 289,977,613	100%

\$ Volume And Number Of Transactions

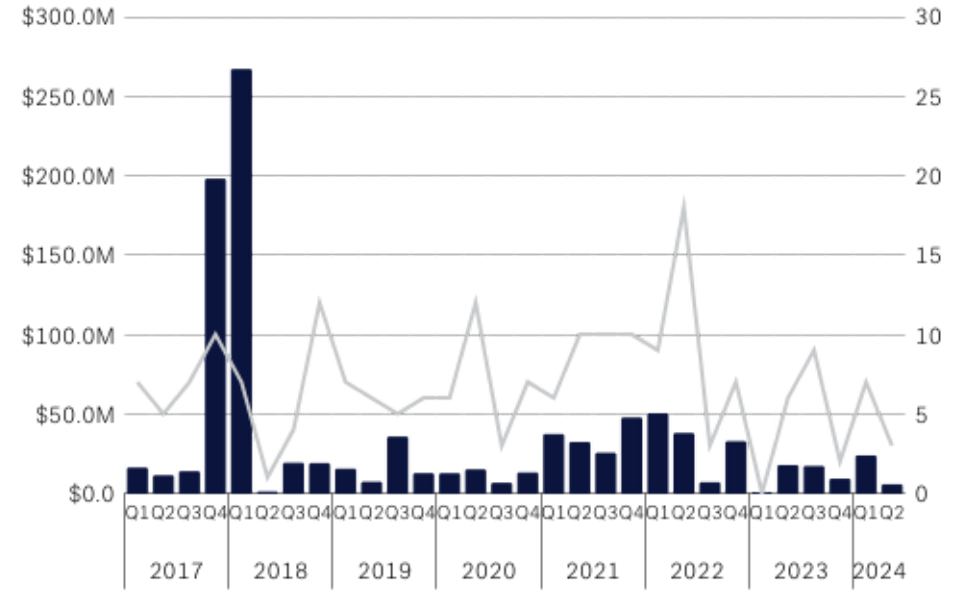


Retail Market Share





\$ Volume And Number Of Transactions



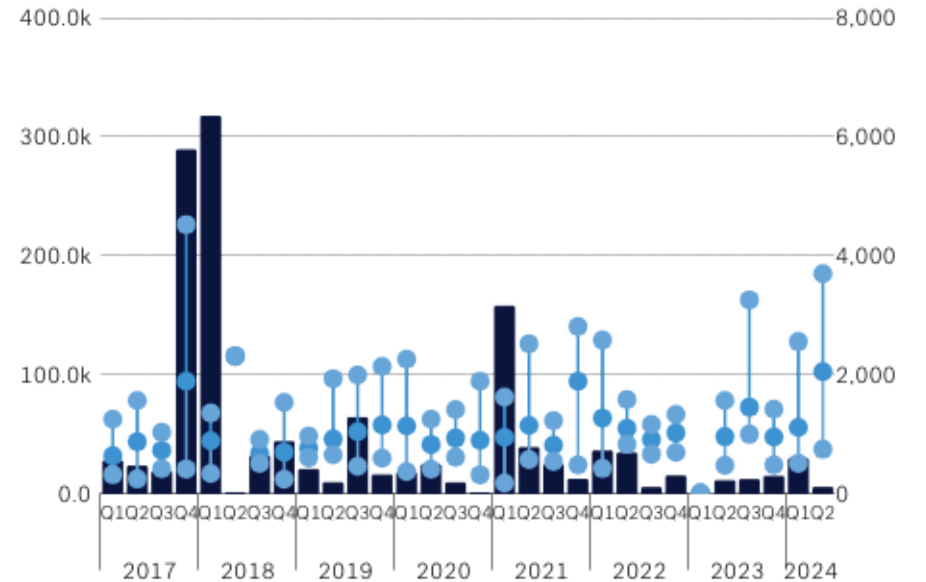
2024 Q2

Burnaby Retail Sales

Sales & Price By Neighbourhood

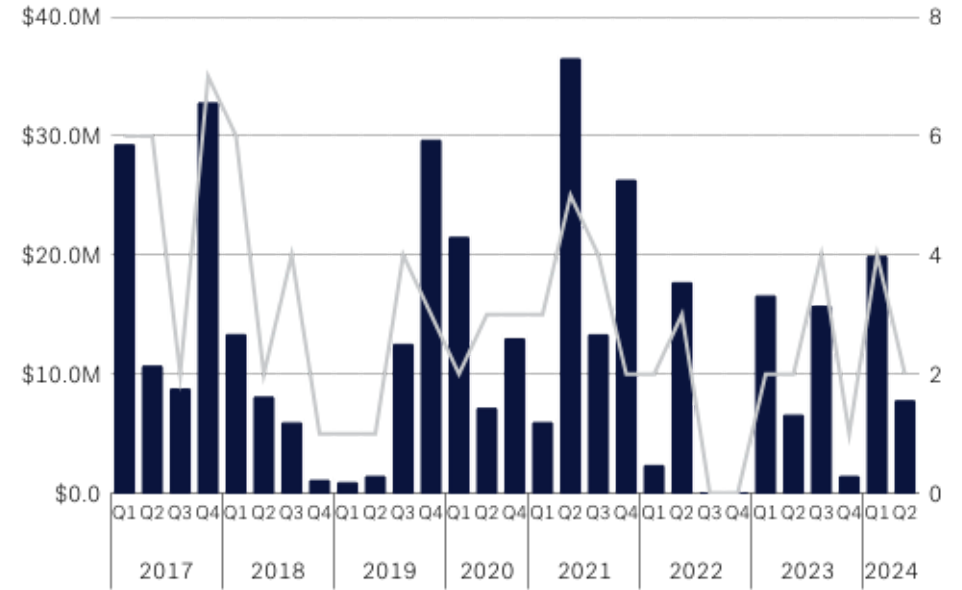
TRANSACTION NAME	SALE PRICE	SIZE (SF)	PRICE/SF
7581 - 7585 6th Street	\$ 2,600,000	3500	\$ 743
Korea Town Center (formerly: North Road Centre)	\$ 1,410,000	830	\$ 1,699
The Crystal Mall	\$ 1,060,000	287	\$ 3,693

Quarterly Total Volume (Sf)





\$ Volume And Number Of Transactions



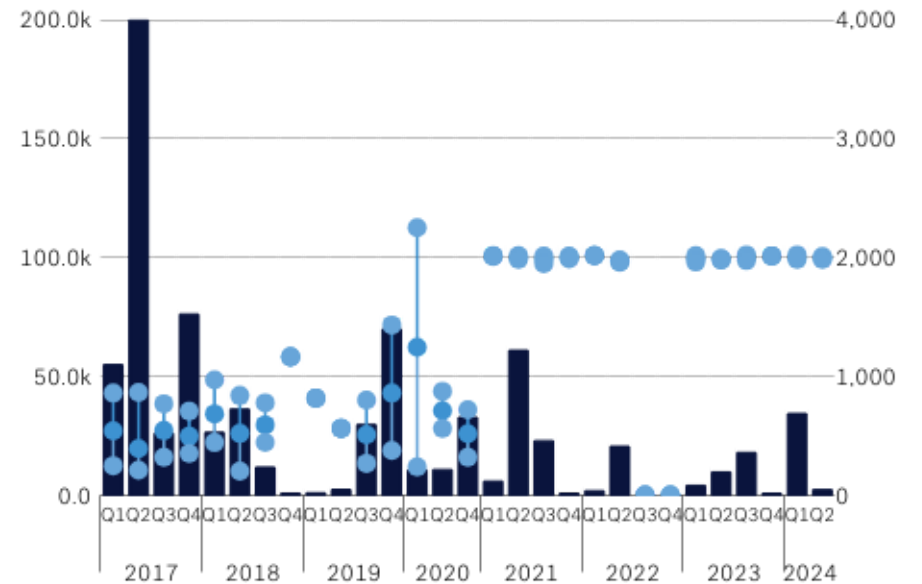
2024 Q2

Coquitlam Retail Sales

Sales & Price By Neighbourhood

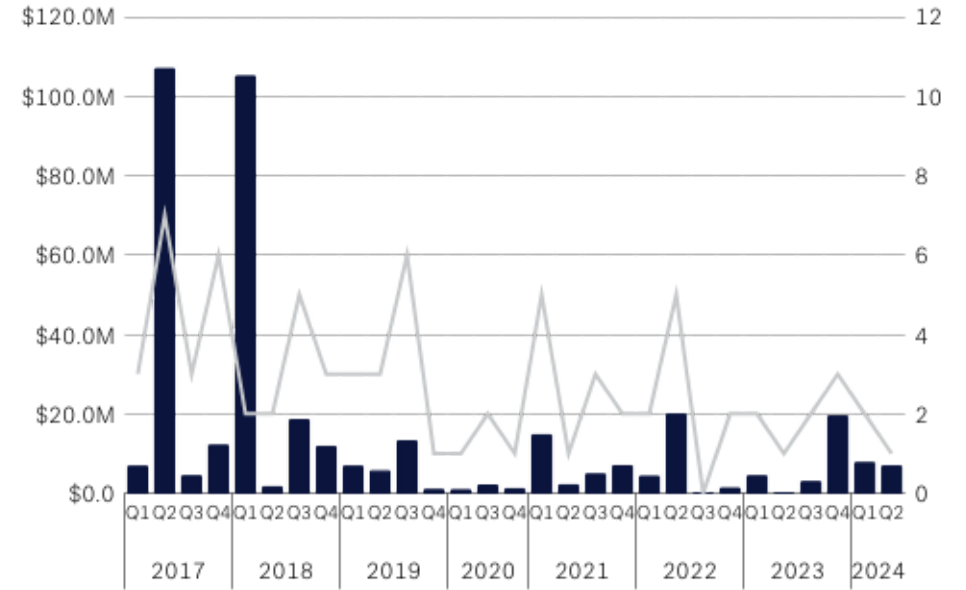
TRANSACTION NAME	SALE PRICE	SIZE (SF)	PRICE/SF
1125 Falcon Drive	\$ 5,400,000	-	\$ 1,984
228 Schoolhouse Street	\$ 2,340,000	2395	\$ 2,009

Quarterly Total Volume (Sf)





\$ Volume And Number Of Transactions



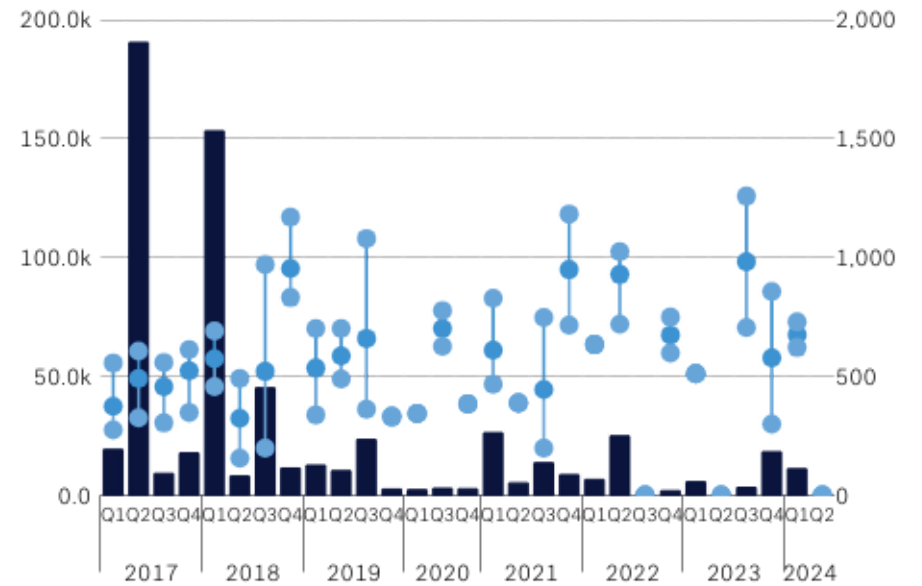
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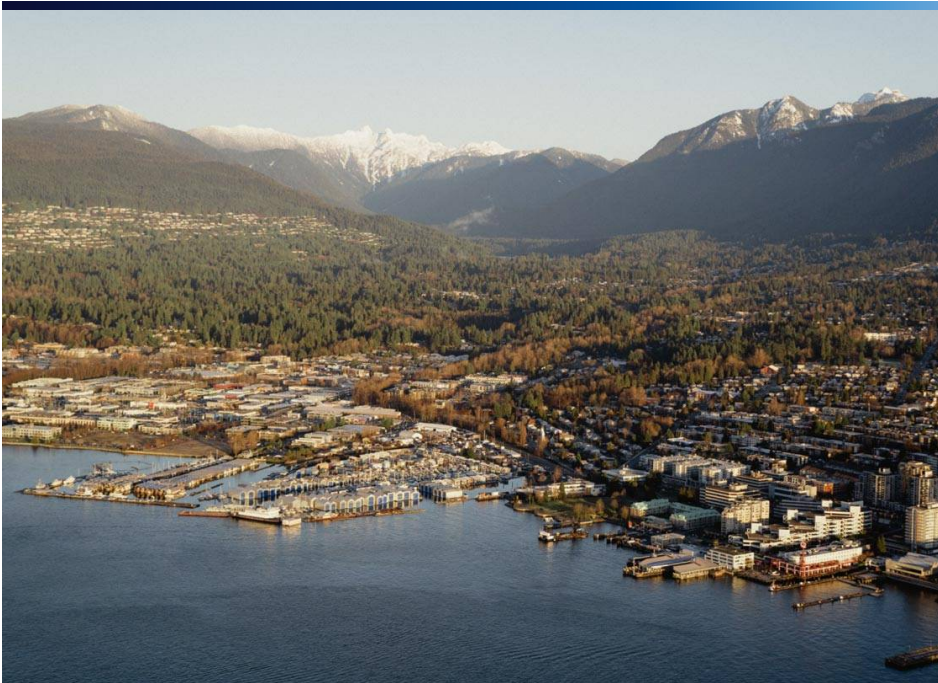
New Westminster Retail Sales

Sales & Price By Neighbourhood

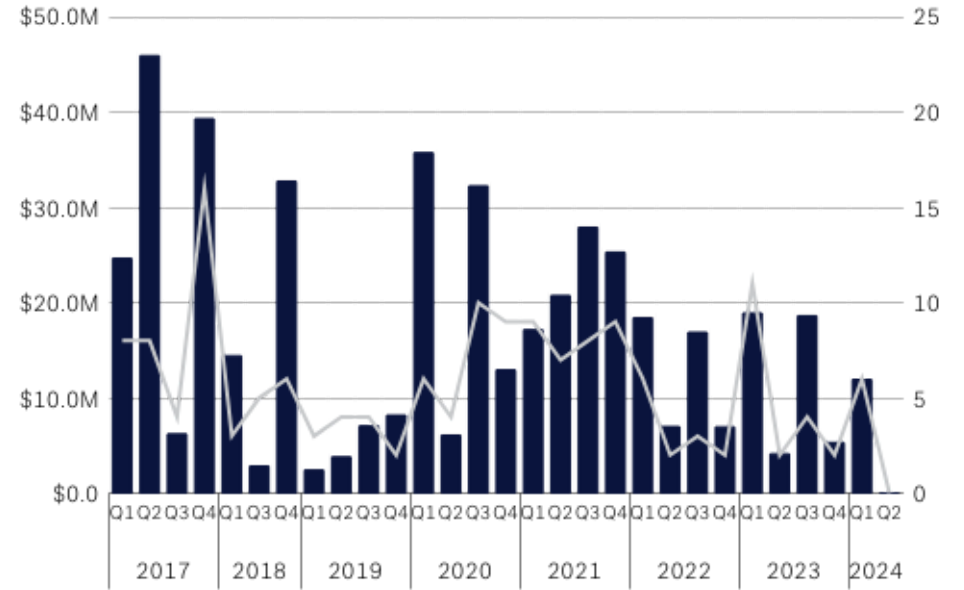
ROW LABELS	SALE PRICE	SIZE (SF)	PRICE/SF
718 Victoria Street	\$ 6,780,000	-	-

Quarterly Total Volume (Sf)





\$ Volume And Number Of Transactions



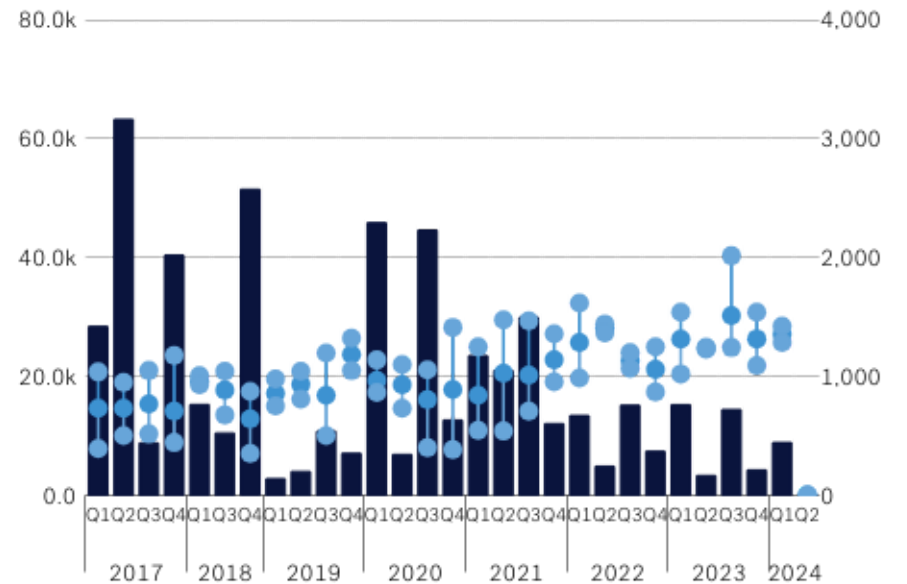
2024 Q2

North Vancouver Retail Sales

Sales & Price By Neighbourhood

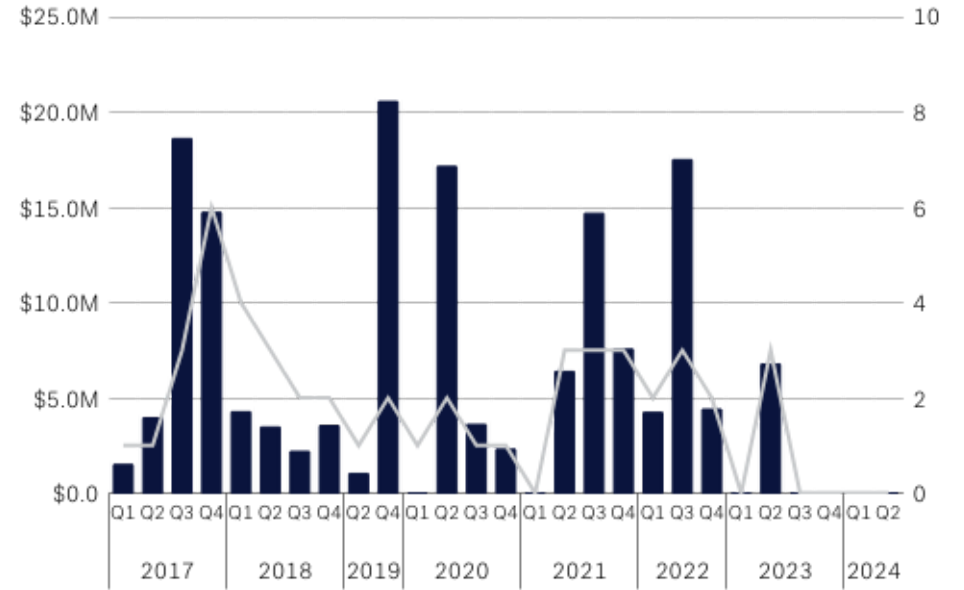
TRANSACTION NAME	SALE PRICE	SIZE (SF)	PRICE/SF
No transactions in 2024-Q2			

Quarterly Total Volume (Sf)





\$ Volume And Number Of Transactions



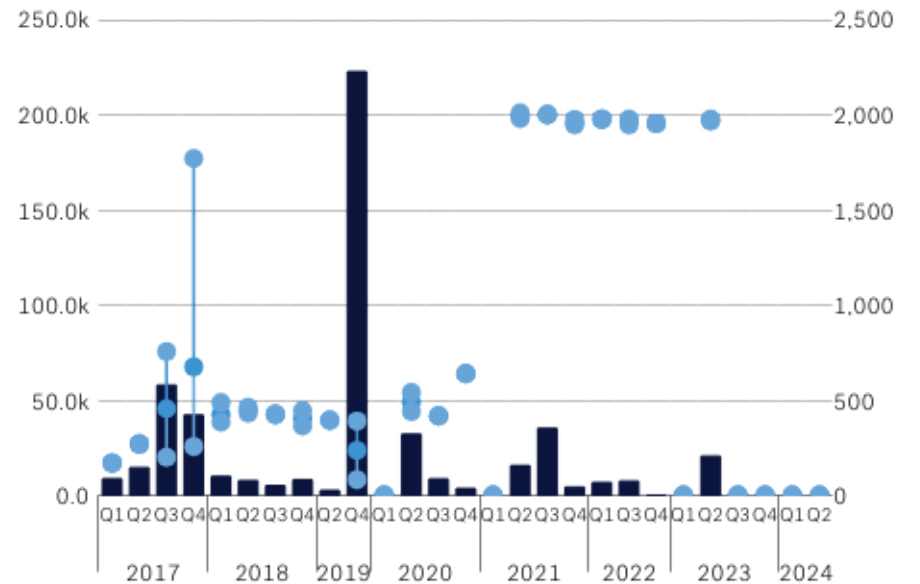
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Port Coquitlam Retail Sales

Sales & Price By Neighbourhood

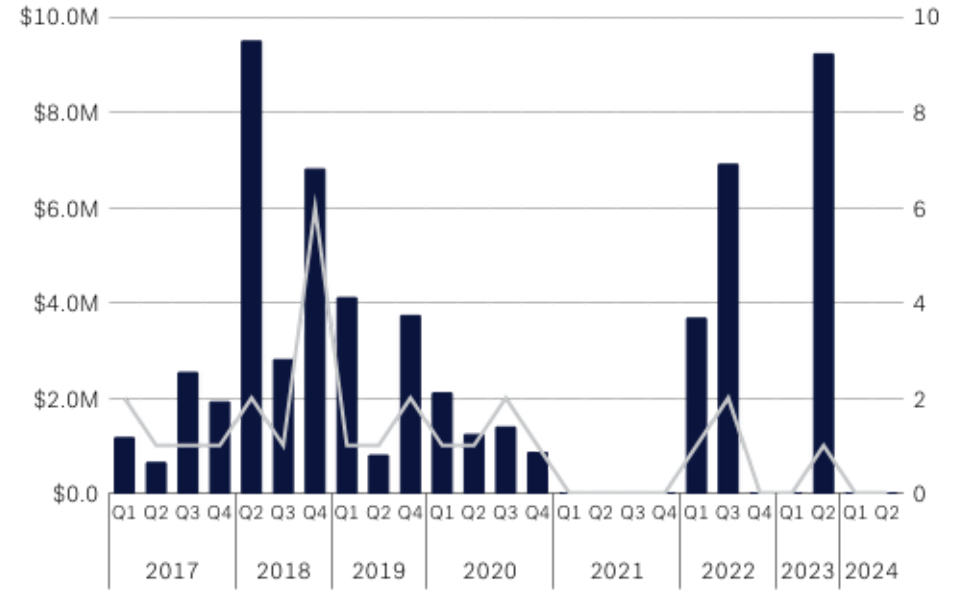
TRANSACTION NAME	SALE PRICE	SIZE (SF)	PRICE/SF
No transactions in 2024-Q2			

Quarterly Total Volume (Sf)





\$ Volume And Number Of Transactions



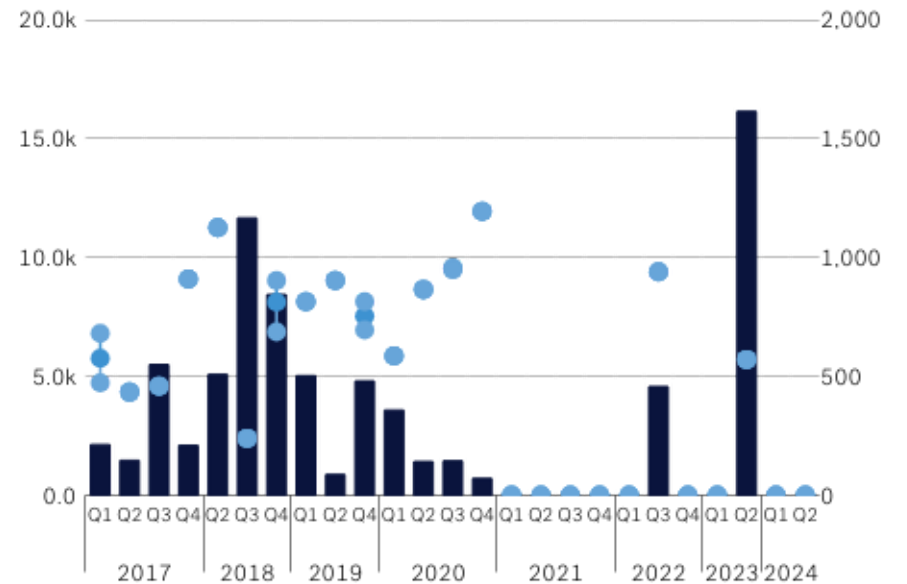
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Port Moody Retail Sales

Sales & Price By Neighbourhood

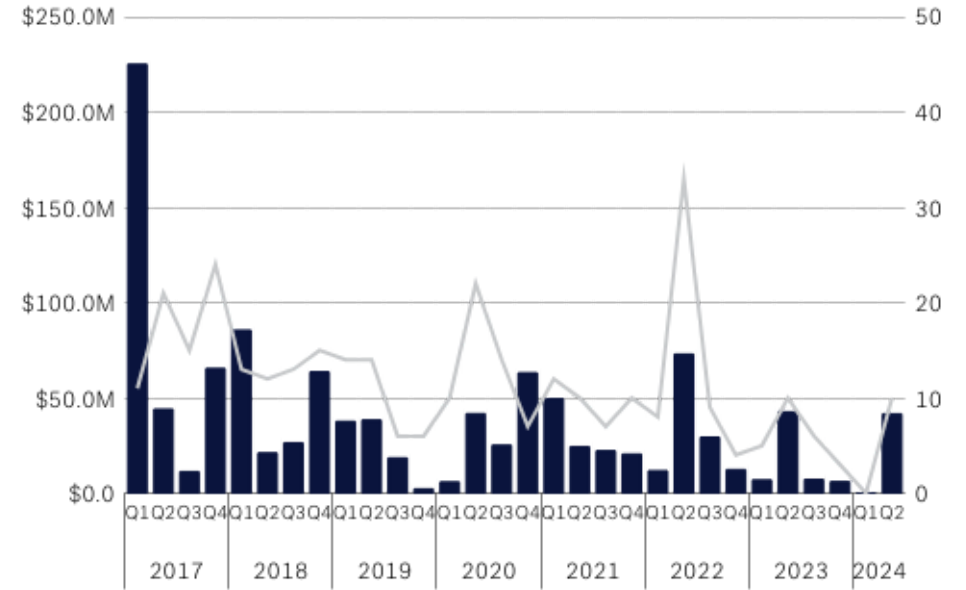
TRANSACTION NAME	SALE PRICE	SIZE (SF)	PRICE/SF
No transactions in 2024-Q2			

Quarterly Total Volume (Sf)





\$ Volume And Number Of Transactions



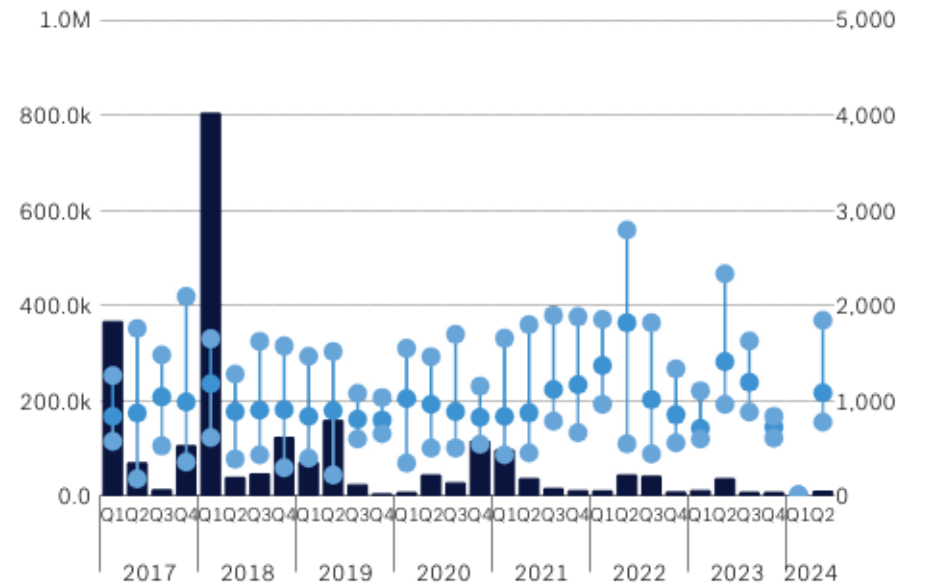
2024 Q2

Richmond Retail Sales

Sales & Price By Neighbourhood

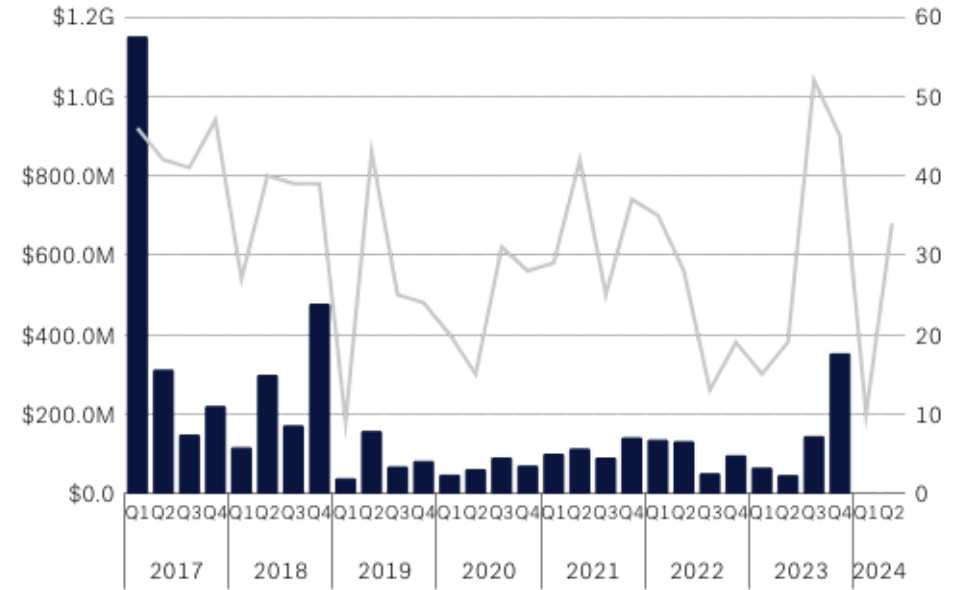
TRANSACTION NAME	PRICE	SIZE (SF)	PRICE/SF
12339 Steveston Highway	\$ 16,800,000	-	-
8211 Westminster Highway	\$ 8,180,000	-	-
3891 Chatham Street	\$ 6,800,000	-	-
3711 Moncton Street	\$ 2,630,000	2216	\$ 1,187
London Station (Phase II)	\$ 1,470,000	1855	\$ 792

Quarterly Total Volume (Sf)





\$ Volume And Number Of Transactions



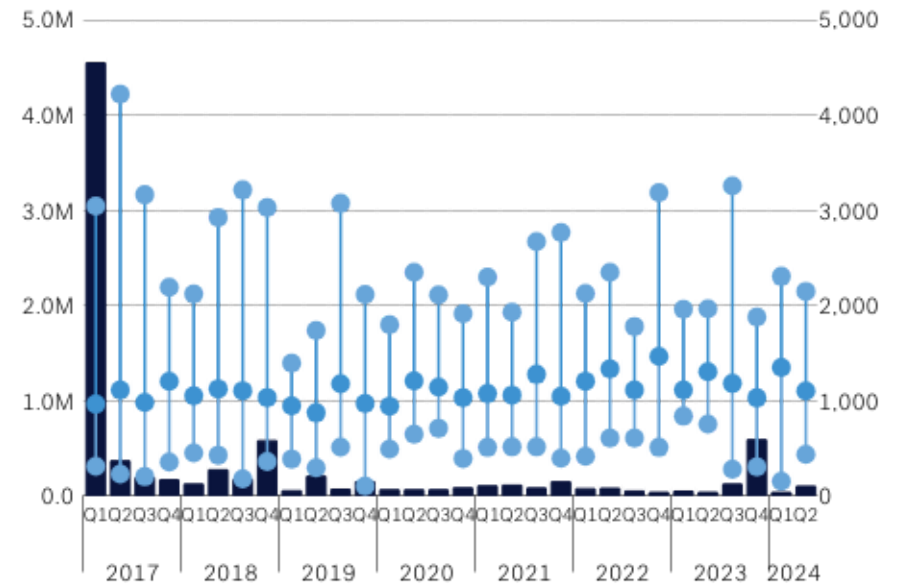
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Vancouver Retail Sales

Sales & Price By Neighbourhood

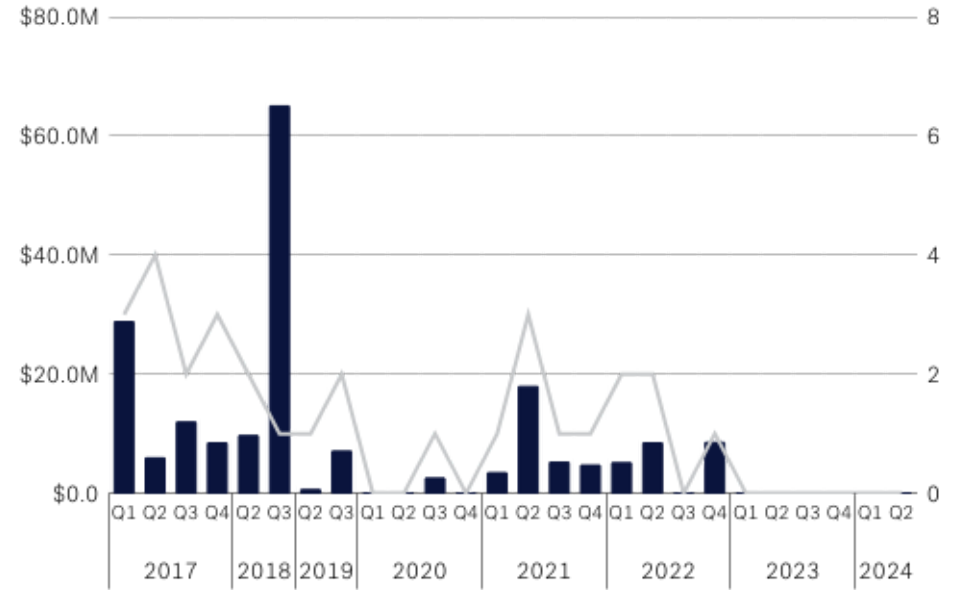
TRANSACTION NAME	PRICE	SIZE (SF)	PRICE/SF
Signature Place	\$ 33,000,000	-	-
1260 Hamilton Street	\$ 11,000,000	11280	\$ 975
2705 Granville Street	\$ 9,700,000	5927	\$ 1,637
Legacy on Dunbar	\$ 6,200,000	3774	\$ 1,643
1175 Denman Street	\$ 6,000,000	3154	\$ 1,902

Quarterly Total Volume (Sf)





\$ Volume And Number Of Transactions



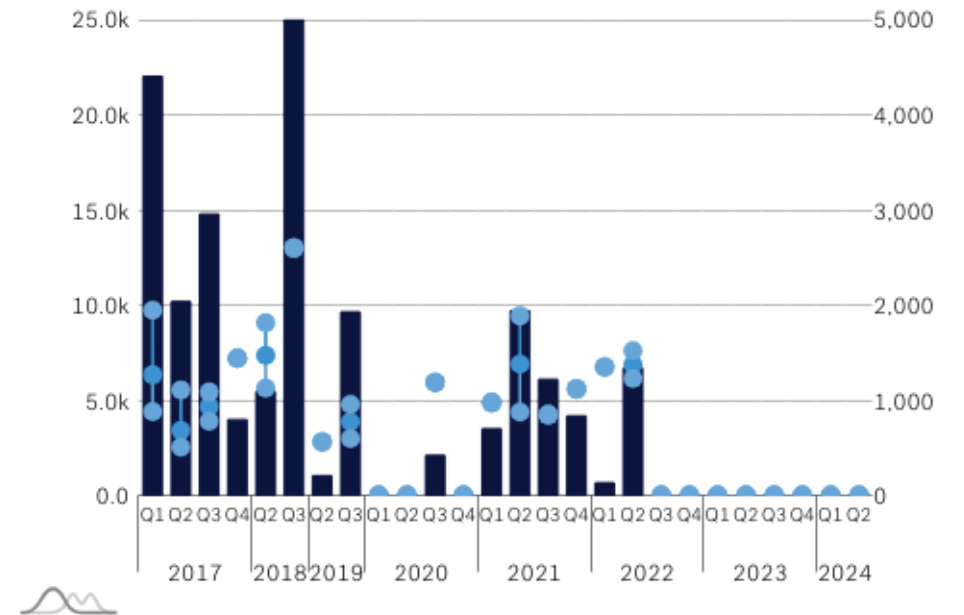
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West Vancouver Retail Sales

Sales & Price By Neighbourhood

TRANSACTION NAME	SALE PRICE	SIZE (SF)	PRICE/SF
no transactions in 2024-Q2			

Quarterly Total Volume (Sf)



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Sources: Real Estate Board of Greater Vancouver, Commercial Edge; Canadian Real Estate Association, MLS®; Altus Group; Statistics Canada; Landcor; RealNet.

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